

MASTER OF ACCOUNTANCY

MCAFFEE SCHOOL OF BUSINESS

Available on the Jackson Campus

The MAcc Academic Program

The Master of Accountancy degree provides advanced study in accounting for individual

Expected Outcomes

The MAcc program strives to achieve the following outcomes:

1. Each student will demonstrate a technical knowledge of the functional areas of accounting.
2. Each student will demonstrate the research and analytical skills needed to solve problems in an accounting context.
3. Each student will be an effective communicator with the ability to prepare and deliver oral and written presentations using appropriate technologies.
4. Each student will demonstrate the ability to make personal and business decisions based on values informed by the Christian worldview.

Dual-Degree Option

A dual degree program is offered between the MBA and the MAcc. The MAcc requires twelve hours from the MBA program. Students in either the MBA or the MAcc programs may elect to be dually enrolled in both programs. Dual enrollment will allow students to earn both degrees while counting 12 hours of MBA coursework toward both degrees.

Admission Information

Regular Admission Requirements

1. Completed application for the MAcc program, including payment of the application fee.
2. A bachelor's degree from a regionally-accredited institution is the minimum requirement for regular admission to the

Applicants must complete a request for waiver of the GMAT/GRE requirement during the application process. Requests for waiver will be considered by the Graduate Business Admissions Committee. If approved, the applicant will be admitted without the requirement to submit a GMAT or GRE score.

Prerequisites

The completion of 18 hours of prerequisite coursework is required for regular or conditional admission to the MAcc program. These courses include Intermediate I and II, Tax, Audit, Cost, and Systems. The prerequisite courses may be waived with the completion of equivalent undergraduate or graduate course work upon approval of the MAcc Program Director.

Plus 1 Year MAcc Program

Undergraduate Accounting majors may apply to the MAcc program during the latter half of their junior year. All regular

managerial business experience.

- b. Graduates from Union University with the Bachelor of Science in Business Administration degree and a cumulative GPA of 3.0 or greater.
- c. Applicants with an earned graduate degree from a regionally-accredited institution.

approval from the MAcc Program Director. Courses taken after graduation from the bachelor's degree are charged at the normal MAcc graduate rate. Students will not be required to complete the MAcc before receiving the B.S.B.A.

Conditional Admission Requirements

Applicants who do not meet the regular admission requirements to the MAcc program may be admitted conditionally at the discretion of the MAcc Program Director and the Graduate Business Admissions Committee. Students seeking conditional admission must apply in writing to the MAcc Program Director for consideration. Students who are conditionally admitted must attain regular admission within 6 hours of graduate study having been completed with a minimum 3.0 grade point average, and the specific cause for conditional admission having been removed.

Transfer of Credit

Graduate credit for courses earned at a regionally accredited college or university or at a recognized foreign college or university may be transferred to Union University if the courses are essentially the same courses as those required in

the program. The maximum number of semester hours that may be transferred to Union University and applied to the MAcc degree is nine.

No grade less than "B" may be transferred. Courses taken more than five years before beginning the MAcc program at Union University will be considered on an individual basis by the MAcc Program Director.

Academic Suspension

A student enrolled in the MAcc program will be suspended from the program upon earning three grades of "C" or below. While suspended from the MAcc program, the student may, in an effort to remove these grades, repeat those courses in which a "C" or below has been received.

Graduation Requirements

- A. Completion of 30 hours to include:
 1. 12 hours from MACC 616, 619, 624, 670
 2. 6 hours of advisor-approved MACC courses.
 3. 12 hours of advisor-approved MACC or MBA courses.
- B. A minimum grade point average of 3.0 for the required course of study.

Financial Information

- There are three methods of payment for the program.
1. One-hundred percent of tuition expense for the entire program before the first night of class. Interest will be assessed on the unpaid balance at the rate of 1.5% per month.
 2. The payment of tuition as billed monthly as a result of courses registered. Interest will be assessed on the unpaid balance at the rate of 1.5% per month.
 3. FACTS payment plan. Please see details at www.uu.edu/admissions/financialinfo/facts/
 4. Tuition reimbursement is offered by many employers. The University allows the completion of the current student schedule to meet eligibility requirements for payment. Prompt payment is requested to prevent interruption of registration.
 5. All financial information is subject to change without notice.

Tuition is \$635 per semester credit hour.

The following are non-refundable fees:

Application Fee:.....\$25
 General Student Fee:.....\$23/hour

Financial Assistance

Financial aid information for graduate students is available on our website at www.uu.edu/financialaid/graduate/. Generally, graduate students may be eligible for Federal Direct student loans or private alternative student loans, depending on the program of study and the eligibility of the borrower. Union University is also approved by the Department for Veterans Affairs to offer educational benefits to veterans, reservists, and dependents of veterans who qualify for Veterans Benefits. Any person who qualifies for VA Benefits should check with the Office of Student Financial Planning as soon as possible after acceptance into a graduate program.

Course Descriptions: Prerequisites

515. Taxation of Individuals (3)

Prerequisite: ACC 212.

The Internal Revenue Code as it affects individual income tax returns.

523. Auditing and Assurance Services (3) F

Prerequisites: PMACC 514/ACC 314 and 550/ACC 350.

An examination of ethics in accounting practice, general standards and procedures for a contemporary audit, audit programs, and work papers.

550. Accounting Information Systems (3)

Prerequisite: ACC 212 and CSC 105.

Principles and problems of accounting system design and implementation. Organization for accounting control, internal control procedures, and internal reports. Attention given to computerized accounting systems and to traditional information flows.

Course Descriptions: Master of Accountancy (MACC)

585. Special Studies in Accounting (1-4)

Group studies which do not appear in the department course offerings. Context will be determined by need.

612. Advanced Cost Accounting (3) W

This course focuses on effective managerial accounting tools to be used for decision making in business analysis including strategic position analysis and value chain analysis.

615. Advanced Accounting Theory (3) F

This course is a study of the Financial Accounting Standards Board pronouncements for compliance with Generally Accepted Accounting Principles. Emphasis is given to understanding interpretations and pronouncements and their application to advanced topics in financial accounting.

616. Advanced Information Systems (3) F

This course prepares students to understand the importance of data analytics and information systems in accounting and business. Emphasis is given to using data to create value and minimize risk in financial reporting and daily operations of economic organizations.

619. Taxation of Corporation and Pass-Through Entities (3) S

This course focuses on the taxation of corporations and pass-through entities including partnerships, S corporations, and estates and trusts.

624. Internal Auditing (3) F

This seminar examines internal auditing concepts and proper internal controls for financial reporting and businll (en-US)/MCID 3628 5