Dean

R. Keith Absher (2004). Dean of the McAfee School of Business Administration and Professor of Marketing. B.A. and M.B.A., Jacksonville State University; M.A.S., University of Alabama-Huntsville; Ph.D., University of Arkansas.

Mission Statement

To provide a quality undergraduate business education within a Christian context, to produce scholarly contributions to the business academic disciplines, and to develop graduates prepared to serve in the challenging global environment of today's organizations.

Goals

- Place graduates with quality organizations
- Be student focused
- Encourage life-long learning
- Provide an integrated knowledge-base across disciplines
- Locate new opportunities for growth
- Integrate faith and learning in every classroom
- Establish mutually beneficial relationships with the business community.

Faculty

William R. Nance, Jr. (2000). Associate Professor of Management and Department Chair. B.S., Regis University; M.B.A., Union University; D.B.A., Nova Southeastern University.

C. Steven Arendall (1990). Professor of Management and Director of the M.B.A. Program, Germantown. B.B.A. and M.B.A., University of Memphis; Ph.D., University of Tennessee at Knoxville.

David Austill (1997). Professor of Management. B.B.A., University of Memphis; M.B.A., University of Arkansas; J.D., University of Tennessee; L.L.M., Washington University.

Kevin Barksdale (2006). Associate Professor of Management. B.B.A. and Ph.D., Georgia State University.

Don Christensen (2002). Professor of Finance. B.B.A. and M.B.A., University of Memphis; Ph.D., University of South Carolina.

Joe Harrison (1998). Associate Professor of Management. B.A., Stephens College; M.B.A., University of Memphis; Candidate for Ph.D., University of Memphis.

M. Kenneth Holt (1987). Associate Professor of Economics and Management. Director of Center for Business and Economic Development. B.S., Union University; M.S., Louisiana State University; Ph.D. candidate, University of Memphis.

Kyle A. Huggins (2007). Assistant Professor of Marketing. B.S. and M.B.A., Union University; Doctoral Candidate, University of Arkansas.

Scott Lawyer (2000). Associate Professor of Management. B.P.A., University of Mississippi; J.D., University of Mississippi.

Karen C. Miller (1997). Associate Professor of Accounting. B.S.B.A., Freed-Hardeman University; M.Ac., University of Tennessee at Martin; Ph.D., University of Mississippi; C.P.A.

Deborah Newell (1988). Assistant Professor of Accounting. B.S. and M.B.A., Murray State University; C.P.A.

Howard Newell (1982). University Professor of Business Administration. B.S. and M.S., Southern Illinois University; Ph.D., Indiana University.

Walton M. Padelford (1980). University Professor of Economics. B.S., Mississippi College; M.S. and Ph.D., Louisiana State University; Additional study, San Francisco Xavier de Chuquisaca.

Roland Porter (2004). Associate Professor of Business. B.S., Lane College; J.D., University of California-Berkley.

SCHOOL OF BUSINESS

VI. Minor in University Studies—18 hours

- A. Available only with the Bachelor of Science in Business Administration; all courses must be taken outside the School of Business.
- B. No more than 9 hours may be taken below 300 level.
- C. No more than 13 hours may be taken under one prefix.
- D. Course must be approved by the faculty advisor and cannot duplicate with the general core curriculum.

VII. Minor in Actuarial Science (to accompany the completion of a Business Major and the B.S.B.A.)—21 hours See the Department of Mathematics for details.

Assessment of Majors

Proficiency in accounting, economics, finance, management, marketing, quantitative concepts, and their integration will be assessed through the ETS Major Field test. Each student pursuing a BSBA degree will take this test in MGT 445.

Demonstrated ability to assess and analyze data and other pertinent information to identify and resolve managerial problems will be evaluated based on students' successful completion of the capstone course, MGT 445.

Students will communicate effectively, orally and in writing, as demonstrated through successful completion of MGT 310, 348, 435, 445, and 475.

Student Portfolios

Student Portfolios will be required of all McAfee School of Business Administration graduates. Portfolios are collections of the student's work representing the student's activities and performance in the program.

A portfolio may be a folder or electronic collection of a student's work. In the case of large projects, a digital picture representation may be used to display the project. Portfolios can include exams, theses, individual and team projects, papers, practice sets, notes, handouts, research, and publications. It may include narratives of benefits gained in particular classes, and business-related materials that are from outside the class room such as through internships or SIFE projects in which the student participated. It may also contain one or more works-in-progress that illustrate the creation of a product, such as an essay, evolving through various stages of conception, drafting, and revision.

Students will benefi

212. Principles of Accounting II (3) S

Prerequisite: ACC 211.

A continuation of ACC 211 with an emphasis on corporations and the use of accounting in managerial decision making.

311. Cost Accounting (3)

Prerequisite: ACC 212.

A study of methods of accounting for materials, labor, and factory overhead in job order and process cost systems.

312. Managerial Accounting (3)

Prerequisite: ACC 212.

Uses of accounting information in management decision making. Topics include budgeting, standard costing, and analyses of costs and profits.

313. Intermediate Accounting I (3)

Prerequisite: ACC 212.

Intensive review of the accounting process and financial statements with emphasis on the asset section of the balance sheet.

314. Intermediate Accounting II (3)

Prerequisite: ACC 313.

Corporation formation and changes in the equity structure after formation. Topics include long-term investments, bonds, earnings per share, and income recognition.

315. Federal Income Tax Accounting I (3)

Prerequisite: ACC 212. The Internal Revenue Code as it affects individual income tax returns.

319. Federal Income Tax Accounting II (3)

Prerequisite: ACC 315. The Internal Revenue Code as it affects partnerships, corporations, and fiduciaries.

325. Fraud Examination (3)

¹²⁴ An in-depth look at fraud detection, prevention, investigation, management and resolution.

350. Accounting Information Systems (3)

Prerequisite: ACC 212 and CSC 105.

Principles and problems of accounting system design and implementation. Organization for accounting control, internal control procedures, and internal reports. Attention given to computerized accounting systems and to traditional information flows.

410. International Accounting (3)

Accounting from an international perspective and within the context of managing multinational enterprises. Theoretical issues, major national treatments and international harmonization efforts are emphasized.

413. Auditing I (3)

Prerequisites: ACC 313 and 314. An eT*0 Tw(.304 u33deacoulccou(, p6coung. T)91. accountoT*0 Tw(j/TT7 1 Tf0 -1.T/TT4 1 T*0 Tw[r)17.6(eticalpg (3))**T**J/TT4 1

Course Offerings in Business Administration (BAD) () Hours Credit; F–Fall, W–Winter; S–Spring; Su–Summer

224. Quantitative Methods for Business (3) F, S

Prerequisite: MAT 111 or 201 or higher; MAT 114

An examination of probability and statistics with applications in business and economics. Topics include business calculus, linear regression, constrained optimization, comparative statistics including t-tests and analysis or variance and multivariate techniques.

Course Offerings In Economics/Finance (ECF)

() Hours Credit; F–Fall, W–Winter; S–Spring; Su–Summer; Courses without indicated offering will be available at least once every three years.

211. Principles of Macroeconomics (3) F

A survey of economic theory dealing with GNP, depression, unemployment, inflation, fiscal policy, and monetary policy.

212. Principles of Microeconomics (3) S

A survey of economic theory dealing with prices, markets, production, distribution of goods, and allocation of resources.

320. Business Financial Management I (3) F, S

Prerequisites: ACC 211, ECF 211.

Introduction to financial management including topics: assets, basic forms of organization, tax environment, time value of money, valuation concepts, risk and rates of return, cost of capital and capital budgeting.

325. Business Financial Management II (3)

Prerequisite: ECF 320

Continuation of 320 including: financial markets, investment banking process, financial intermediaries, the banking system, interest rates, the cost of money, analysis of financial statements, financial planning, control capital structure and management.

326. Principles of Investments (3)

A study of relationships of security investments to capital formation; investment policy; and the relationship of investments to the business cycle.

329. Public Finance (3)

Prerequisites: ECF 211 and 212.

Theory and principles, considering taxation and expenditure policies at all levels of government. Particular attention is given to the effect of these policies on individuals and the economy.

337. The History of Business (3)

Reciprocal Credit: MGT 337. See MGT 337 for course description.

355. Financial Institutions and Markets (3)

An intensive review of U.S. financial institutions and financial markets.

375. Seminar in Portfolio Management (1-3) F, S

Prerequisite: ECF 320 and consent of instructor.

A practical, hands-on experiential exercise in managing a large stock portfolio using funds provided by the Tennessee Valley Authority. The investment objective of the portfolio is to achieve long-term capital growth by investing in marketable U.S. common stocks. Course may be repeated for a maximum of 6 hours credit.

411. Intermediate Macroeconomics (3)

Prerequisites: ECF 211 and 212. An advanced treatment of the demand for money, aggregate supply, aggregate demand, and economic dynamics.

412. Intermediate Microeconomics (3)

Prerequisites: ECF 211 and 212.

An advanced treatment of price theory, utility theory, and production theory.

415. Personal Financial Management (3)

Introduction to personal finance from a Christian perspective. Topics include taxes, investing, insurance, buying your first home, vehicles, credit, debt, and budgeting.

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419. International Finance (3)

Prerequisite: ECF 320 or 326.

An analysis of international financial management to include exchange rates and the international monetary system valuation of foreign assets, management of foreign assets, and international money and capital markets.

425. Economic Growth and Development (3)

Pre/Corequisites: ECF 211 and 212

395-6-7. Special Studies (1-4)

Upper-level group studies which do not appear in the regular departmental offerings.

484. Internship (3)

Selected students are assigned to obtain supervised practical work experience in many area accounting firms, advertising companies, local manufacturers, the Chamber of Commerce, banks and various non-profit organizations.

486. Cooperative Education (3)

Selected students are assigned to obtain supervised practical work experience at a local business for an extended period of time. Pass/Fail.

495-6-7. Independent Studies (1-4)

Individual research under the guidance of a faculty member(s).

498. Seminar (1-3)

To be used at discretion of the department.