

# HYUW\Yf'9X i WU]cb'Dfc [fU a

## 7c`Y [Y'cZ'9X i WU]cb'UbX' < i a Ub'Gh i X]Yg

7cbWYdh i U` : fU a Ykcf\_ . '5'HYUW\Yf!Gh i XYbh'8mbU a ]W' cZ'GYbg]h] j]hmz' FYU'YWh]cb'UbX' : U]h\

A]gg]cb'GhUhY a Ybh

H\Ya ]gg]cb'cZ]h YHMUYf'9Xi W]cb'Dfc [fU a ]g]t' d'fYdUFY\][ \ 'm]ZZ]Mj YYXi W]t'fg'k ]h ]b'Ub'Ybj ]fcb a Yb]i cZg]ybg]h] j]h]z'fYU'YWh]cb'z'UbX'Z]h "

8Yg]d]h]cb'cZ]h YGHU]a Ybh'9ZZ]Mj YYXi W]t'fg'X]a cbg]fU]\_ bck `YX] Y]b ]h ]f'fYgd]Mj YU'YXg'z]ybg]h] ]m]i t'c'g]i XYb]g]X]j ]f]g'Y'Ufb]b] ]'b]YXg'z'fYU'YWh]cb] ]b'g]Wc'Uf]g] ]d'UbX']bei ]fn]z a ch] U]cb'cZ]h ]f'g]i XYb]g]fV]W]a ]b] ]'Z]!cb] ]'Yuf]y]g'z'UbX'U'W]Y]Z ]'Y] U]a ]b]U]cb'cZ]h ]f'k'cf'X] ]Yk' UbX']b]m] f]U]cb'cZ]h ]Y]Z]i ]h]cZ]h ]Y]G]d]f]h]f] U]U] ]U]g' ).&& & E'

.H957<9F.98|75HCB

;cU'g

Cb]Wa d'Y]cb'cZ]h YHMUYf'9Xi W]cb'Dfc [fU a z]g]i XYb]g'k ]``\U] YXY] YcdYX

%:I bXYfg]UbX]b] ]cZ]h ]Y [fck ]h ]UbX'XY] Ycda ]b]h]cZ]W] ]X]Yb ]UbX'UXc ]Yg]W]b]g'UbX'g]ybg]h] ]m]i ]t'c'g]i ]h ]f'X]j ]f]g'Y'Ufb]b] ]'b]YXg'

&'' 5 W]X]Ya ]W]Wa d]Y]h]b]W] ]b ]U]V]c]U]X'U]g]Y'cZ] ]Yb]YU ]YXi W]cb'UbX']b ]U]a ]U]c]f ]U]d]f]c]d]f] ]U]Y'Z]c]f ]h ]Y' ]W]b]g] f]Y]V] ]b] ]'g]i [ \ h

' "' ? bck `YX] ]YcZ]U]j ]f] ]Y]m]c]Z]Y]Z] ]Y]h]U]W] ]b] ]'a ]Y]h ]c]X]g]UbX'a ]U]m]f] ]U]g]k \ ]W]i ]h] ]n]Y]g\_ ]`g]h ]U]h ]Y]Z] ]M]j ]Y]m]U]d]d ]m]i ]W]b]h]b]h ]\_ bck `YX] ]Y]UbX'\_ bck `YX] ]Y]cZ]W] ]X]Yb ]UbX'UXc ]Yg]W]b]g]t'c' ]h ]Y' ]U]fb]b] ]'Y]bj ]f]cb a ]Y]b]h'

' "' 5k ]f]Y]b]Y]g]g]h ]U]h ]U]W]Y]f]g]b]Y]X]W]b]h] ]b] ]'d]f]c]Z]g]g]cb]U ]'f]ck ]h ]t'c'f]Y]a ]Ub ]Y]Z] ]M]j ]Y]UbX'XY]g]f]Y]t'c' ]d]i ]f]g] ]Y]Z] ]f]h ]Y]f' ]g]i ]X]m]

) "' ? bck `YX] ]Y]cZ]h ]Y]Y]h ]W] ]UbX'd]f]c]Z]g]g]cb]U ]'f]Y]g]d]cb]g]V] ]'h] ]Y]g'cZ]h ]U]W]Y]f]g]UbX'Ub ]i ]b]X]Y]f]g]UbX]b] ]'cZ]h ]Y]h ]U]W]Y]f]g' ]f]c' ]Y]U]g'U' ]Y]U]X]f' ]b] ]h ]Y]W]a a ]i ]b] ]m]z'

\*'' 5 XYg]f]Y]t'c' \U] ]Y]U' ]Z]g]m]Y]h ]U]h ]X]Y]a cbg]f]U]h]g'7\ ]f]g]h] ]Ub]j ]U]i ]Y]g'

%( \$

!

a Yb]h'

) "' G]U]h]Z]U]m]f]ng]W]f]Y]g]cb]h ]Y]D]D]G]H]f] ]Y]U]X] ]b] ]'1%+ ]z]A ]U]h ]'1%+' ]z]K ]f] ]h] ]b] ]'1%+' ]z]c]f'5 7H]f]7 ]ca ]d]c]g]h] ]Y]cZ]h ]Y]z]c]f'G5H]F]E' ]f]7 ]ca ]V] ]b] ]Y]X]g] ]W]f]Y]cZ]h ]'S&S'E'

\*'' 5 d]d]f]c]j ]U' ]cZ]h ]Y]G]W]c]c' ]cZ]9Xi W]cb'"

+'' 5 d]d]f]c]j ]U' ]cZ]h ]Y]H]U]W]Y]f'9Xi W]cb'7ca a ]h]Y]Y'

5dd']W]h]cb]t'c' ]h ]Y]H]D'98I ]% ]S]z' ]c]i ]b]X]U]h]cb]g]cZ]5a ]f] ]W]b]9Xi W]h]cb]z]g' ]c]i ]'X]V]Y]h] ]Y]b]Xi ]f] ]b] ]'h ]Y]g]W]b]X]g]Y]a ]Y]g] ]h]f' ]cZ]h ]Y]Z]Y]g' ]a ]Ub ]m]U]f' ]c]f' ]Xi ]f] ]b] ]'h ]Y]U]f]g]h]Y]a ]Y]g]h]f' ]U]Z]f' ]f]U]b]g]Z]f' ]'H ]Y]U]d]d']W]h]cb]t'c' ]h ]Y]H]D']g]g' ]Va ]h]h]X'Xi ]f] ]b] ]'h ]g]W]i ]f]g]z' ]UbX'U]S&S'\ ]c]i ]f' ]U]Y]X' ]Y]l ]d]Y] ]Y]b]W] ]b ]Ub ]U]d]d]f]c]j ]Y]X]g]h] ]b] ]' ]g]U]g]c' ]W]a d' ]Y]h]X'" ]g]m]W]a d' ]Y] ]b] ]'h ]Y]U]X]a ]gg] ]cb' ]d]f]c' ]W]g]g' ]U]f' ]m] ]b] ]h ]Y]W' ]Y] ]Y]W]f]Y]z]U]g]i ]XY]bh] ]g]U]W]Y]t'c' ]h] ]Y]W]i ]f]g]Y]g]h] ]U]h ]Y]e]i ]f]Y]U]X]a ]gg] ]cb]t'c' ]h ]Y]H]D'k \ ]Y]b ]h ]Y]m]U]f]Y'

cZfYX"5 ghi XYbhk \c\UghfUbgZffYXhYYei lj UYbhcZ98I % S'g\ci 'Xa U\_YUdd'jWjcb'lc h\YH9D]a a YX|UH'mi  
i dcb YbhfUbWlc I b|cb"

7cb|bi Ujcb'jb h\YH9D'-'b'cfXYf'lc fYa Ujb'jb'h\YH9D'Zc`ck |b| 'UXa |gg|cbzh\Ygi XYbha i ghia Ujb|Ujb'U; D5`  
cZ&) 'jb U`Wi fgYk cf\_ž|b h\Ya UcfzUbX|b h\YdfcZgg|cbU 'YXi Wjcb'WfY"5 fWwa a YbXUjcb Zca h\Ygi XYbhg`  
a Ucf'XYdUfla Ybh|gfYei |fYXxi f|b| h\Y'i b|cf'nYU'Zcf Wbh|bi Ujcb'jb h\YH9D'Ch XYb|ga i ghj WggZ `mWa d`YH`  
UggYga Ybhg|U Yg%UbX:&cZh Ydcfhz`c`dfcWgg"

5Xa |gg|cb'lc'gi XYbh|UW|b| "Ch XYb|ga i gh'UYub`Udd'jWjcb'jb'cfXYf'lc'VYUXa |hhX'lc'gi XYbh|UW|b|`  
VZcfYh Ydcgh'XXYUX|bYXi f|b| h\YgYa Ygh'f|cf'lc'gi XYbh|UW|b| "5 dd'jWjcbgUYUj U|UY|b h\Y9Xi Wjcb`  
8 YdUfla Ybh'Ch Yf'fYei |fYa Yb|gZcf'gi XYbh|UW|b| 'UYUgZc`ck g

'%" A |b|a i a 'gWfYg'cb U`Udd'jWYdcfh|cbg'cZh YdfU |g'=gYf|Yg"

'&" A |b|a i a ; D5`cZ&) 'jb U`Wi fgYk cf\_"

' "' A |b|a i a ; D5`cZ&+) 'jb h\Ya Ucf/gca Ya Ucf'XYdUfla Ybh

'|bY|bb

'|bY|bb

<sup>2</sup> cZ 5`cZa Ucf/gca |bb

o X YR Ya A h Wf

Yfh8 YdUfla Yb

A

Yf Yei |fYa Yb|gZcf's f'| Ycf/

B YdUfla Ybh'Ch Wf

:]bUbW]U`-bZcf a Uh]cb

-b UXX]hcb lc hi ]hcbzUZyK ]` VYWUF[ YXU`gi XYblgYb[ U YX]b Yb\ UbWXgi XYbhUW]b[ UbX'Y hbX'X'Y'X' Yl dYf]YbW'H ]g]gi g'Xlc'a YhdUfhcZl Yl dYbg'g'cZl YWcdYUq]b[ hUWYf g]dYbXUbXlfU Y Yl dYbg'g]bWffYX' Vnh Yi blj Yfglmig dYfj ]gc'f'5'a Uhf]UgZAY]gUgc WUF[ YXZcf'gi XYbhUW]b[ UbXUdfcdf]UhfWi fgYghfci [ \ci hi h YWff]W'i a UbXlc Wj Yf W'g'g'X]fYmimfYUhxlc'h YWi fgYcf`UvcfUcfm'7i ffYbia Uhf]UgUbX'Yl dYf]YbWZAYg' UY]bX]W'X]b'h Yf: ]bUbW]U`-bZcf a Uh]cb' g'W]cb'cZl Y 7UUcfi Y'

Dfc [fU a g' cZ' Gh i Xm]b' HYUW\Yf' 9X i WUh]cb

Gi XYblg'g'Y\_ ]b[ `]Wbg' fY]b' g'WbXUfm]FYUga i ghWa d`Yh'h Ya Ucf ]b'h Y'YbXcf'gYa YbhUFYUUbX'h YGYWbXl UfmDfcZgg]cbU 9Xi W]cb Wbg]b]b[ `cZ98I % Sz& Sz &#x27;ZGYWbXUfma Yh'cXgWi fgYk ]h ]b'h YWbhb]bhUFYz(' ' ' cf(') /DCM&%' z' % /G9#DCM&%)

Dfc [fUa g'cZgi XmZcf'YUW YbXcf'gYa YbhUFYUUFYUg'Z`ck g

6i g]bYgg'9Xi W]cb'+!%&#x27;7ca d`Yh'h Y5 Wwi bh]b[ z9Wbca ]Wg#; ]bUbWZA UbU Ya Yblzcf'A Uf\_Y]b]b[ 'a Ucf'Ug' ci h]bYX]b'h YA WZYGWcc`cZ6i g]bYgg'5 Xa ]b]g]fU]cb'g'W]cb'cZl Y 7UUcfi YZcf`]Wbg' fYd'i g'h YGYWbXUfmi DfcZgg]cbU 9Xi W]cb"

6i g]bYgg'9Xi W]cb'+!%&#x27; 6i g]bYgg'HWbc`c[ m!%&#x27;7ca d`Yh'h Y5 Wwi bh]b[ z9Wbca ]Wg#; ]bUbWZA UbU Y! a Yblzcf'A Uf\_Y]b]b[ 'a Ucf'Ug'ci h]bYX]b'h YA WZYGWcc`cZ6i g]bYgg'5 Xa ]b]g]fU]cb'g'W]cb'cZl Y 7UUcfi YZcf`]Wbg' fYz'd'i g'h YGYWbXUfmi DfcZgg]cbU 9Xi W]cb"

6i g]bYgg'HWbc`c[ m!%&#x27;7ca d`Yh'h Y5 Wwi bh]b[ z9Wbca ]Wg#; ]bUbWZA UbU Ya Yblzcf'A Uf\_Y]b]b[ 'a Ucf'Ug' ci h]bYX]b'h YA WZYGWcc`cZ6i g]bYgg'5 Xa ]b]g]fU]cb'g'W]cb'cZl Y 7UUcfi YZcf`]Wbg' fYz'd'i g'h YGYWbXUfmi DfcZgg]cbU 9Xi W]cb" H ]g'YbXcf'gYa YbhUFYU]g'cZfYXUg'Xi U` ]Wbg' fYk ]h '6i g]bYgg'9Xi W]cb'+!%&#x27;

6]c`c[ m!%&#x27;7ca d`Yh'h Y6]c`c[ ma Ucf'Ug'ci h]bYX]b'h Y8 Ydlh`cZ6]c`c[ ng'W]cb'cZl Y 7UUcfi YZcf`]Wbg' fYz' d'i g'h YGYWbXUfmi DfcZgg]cbU 9Xi W]cb"

7\ Ya ]g]fmi'+!%&#x27;7ca d`Yh'h Y7\ Ya ]g]fma Ucf'Ug'ci h]bYX]b'h Y8 Ydlh`cZ7\ Ya ]g]fmg'W]cb'cZl Y 7UUcfi YZcf` ]Wbg' fYd'i g'h YGYWbXUfmi DfcZgg]cbU 9Xi W]cb"

7\ Ya ]g]fmi'+!%&#x27; D`ng]Wg'+!%&#x27; Xi U` YbXcf'gYa Yblg'`7ca d`Yh'h Y7\ Ya ]W#D`ng]Wg'a Ucf'Ug'ci h]bYX]b'h Y8 Ydlh`cZ7\ Ya ]g]fmg'W]cb'cZl Y 7UUcfi YZcf`]Wbg' fYz'd'i g'h YGYWbXUfmi DfcZgg]cbU 9Xi W]cb"

9Uf m7\ ]`X`ccX9Xi W]cb' DfY? !'. 7ca d`Yh'h Y@Yfb]b]b[ : ci bXU]cbga Ucf'UbX'h YDfcZgg]cbU 9Xi W]cb ]U]`cfYX' Zcf`]Wbg' fY]b'9Uf m7\ ]`X`ccX9Xi W]cb' DfY? !' Ugc'ci h]bYX]b'h YGWcc`cZ9Xi W]cb'g'W]cb'cZl Y 7UUcfi Y'

9Wbca ]Wg'+!%&#x27;7ca d`Yh'h Y9Wbca ]Wg#; ]bUbWa Ucf'Ug'ci h]bYX]b'h YA WZYGWcc`cZ6i g]bYgg'5 Xa ]b]g] fU]cb'g'W]cb'cZl Y 7UUcfi YZcf`]Wbg' fYz'd'i g'h YGYWbXUfmi DfcZgg]cbU 9Xi W]cb" H ]g]dfc[ fUa `YUXg'tc Xi U` ]Wbg' fY]b'9Wbca ]Wg'+!%&#x27;UbX'6i g]bYgg'+!%&#x27;

9Ya Yb]fmi? !\*. 7ca d`Yh'h Y@Yfb]b]b[ : ci bXU]cbga Ucf'UbX'h YDfcZgg]cbU 9Xi W]cb ]U]`cfYX'Zcf`]Wbg' fY ]b'? !\* Ugc'ci h]bYX]b'h YGWcc`cZ9Xi W]cb'g'W]cb'cZl Y 7UUcfi Y'

9b] ]g'a '+!%&#x27;7ca d`Yh'h Y9b] ]g'a Ucf'k ]h Y]h Yf`@]hfUhi fYcf'K f]h]b[ `WbWb]fU]cb'Ugc'ci h]bYX]b'h Y8 Ydlh` cZ9b] ]g'a g'W]cb'cZl Y 7UUcfi YZcf`]Wbg' fYz'd'i g'h YGYWbXUfmi DfcZgg]cbU 9Xi W]cb"

9b] ]g'a UGUGWbX@Ub]i U YDFY? !%&#x27;7ca d`Yh'h YH9G@a Ucf'Ug'ci h]bYX]b'h Y8 Ydlh`cZ@Ub]i U Yg'W]cb' cZl Y 7UUcfi YZcf`]Wbg' fYz'd'i g'h YGYWbXUfmi DfcZgg]cbU 9Xi W]cb"

: fYbW'+!%&#x27;7ca d`Yh'h Y: fYbW'a Ucf'fZHUWYf 9Xi W]cb ]fUW]zUgc'ci h]bYX]b'h Y8 Ydlh`cZ@Ub]i U Yg'W]cb'cZ h Y 7UUcfi Yd'i g'h YGYWbXUfmi DfcZgg]cbU 9Xi W]cb"

; c] Yfa Ybh'+!%&#x27;7ca d`Yh'h YDc`]h]W`G]bW'a Ucf'Ug'ci h]bYX]b'h Y8 Ydlh`cZ< ]g]cfmi/ `Dc`]h]W`G]bW'g'W]cb'cZl Y 7UUcfi YZcf`]Wbg' fYz'd'i g'h YGYWbXUfmi DfcZgg]cbU 9Xi W]cb"

< YUh ? !%&#x27;7ca d`Yh'h YD`ng]W 9Xi W]cb UbX< YUh`a Ucf'Ug'ci h]bYX]b'h Y8 Ydlh`cZD`ng]W 9Xi W]cbz K Y`bYgg'UbX'Gdcf]h'g'W]cb'cZl Y 7UUcfi YZcf`]Wbg' fYz'd'i g'h YGYWbXUfmi DfcZgg]cbU 9Xi W]cb" H ]g]dfc[ fUa `YUXg'tc Xi U` YbXcf'gYa Yblg]b'D9? !%&#x27;UbX< YUh ? !%&#x27;

< ]g]cfmi'+!%&#x27;7ca d`Yh'h Y< ]g]cfmia Ucf'Ug'ci h]bYX]b'h Y8 Ydlh`cZ< ]g]cfmi/ `Dc`]h]W`G]bW'g'W]cb'cZl Y 7UUcfi YZcf`]Wbg' fYz'd'i g'h YGYWbXUfmi DfcZgg]cbU 9Xi W]cb"

A Uf\_Y]b]b[ '+!%&#x27;7ca d`Yh'h YA Uf\_Y]b]b[ 'a Ucf'Ug'ci h]bYX]b'h YA WZYGWcc`cZ6i g]bYgg'5 Xa ]b]g]fU]cb'g'W]cb'cZl Y 7UUcfi YZcf`]Wbg' fYz'd'i g'h YGYWbXUfmi DfcZgg]cbU 9Xi W]cb" H ]g]dfc[ fUa `YUXg'tc Xi U` ]Wbg' fY ]b'A Uf\_Y]b]b[ '+!%&#x27;9Wbca ]Wg'+!%&#x27;UbX'6i g]bYgg'9Xi W]cb'+!%&#x27;

A Uh Ya U]Wg'+!%&#x27;7ca d`Yh'h YA Uh Ya U]Wg'a Ucf'Ug'ci h]bYX]b'h Y8 Ydlh`cZA Uh Ya U]Wg'g'W]cb'cZl Y 7UU cf]i YZcf`]Wbg' fYz'd'i g'h YGYWbXUfmi DfcZgg]cbU 9Xi W]cb"

A ]XXY; fUXYg(!, . 7ca d`Yh'h Y@]YfU`Gi X]Yg'A Ucf'UbX'DfcZgg]cbU 9Xi W]cb ]U]`cfYX'Zcf`]Wbg' fY)!, Ugc'ci h]bYX]b'h YGWcc`cZ9Xi W]cb'g'W]cb'cZl Y 7UUcfi Y'

A i g]V0Xi W]cbz`bgfi a Yb]U ? !%&#x27;7ca d`Yh'h Y6UWYcf'cZA i g]VXY[ fYYWfYk ]h Ya d`U]g]b'A i g]V0Xi ! W]cbzHFUW`Zcf`-bgfi a Yb]U #6UbX`-bgfi Wcf'Ugc'ci h]bYX]b'h Y8 Ydlh`cZA i g]Vg'W]cb'cZl Y 7UUcfi Yd'i g'h Y GYWbXUfmi DfcZgg]cbU 9Xi W]cb'7cfY"

A i g]V0Xi W]cbz]cW# Yb]YU`A i g]W !%&#x27;7ca d`Yh'h Y6UWYcf'cZA i g]VXY[ fYYWfYk ]h Ya d`U]g]b'A i g]W 9Xi W]cbzHFUW`Zcf`; Yb]YU#7\cfU`-bgfi Wcf'Ugc'ci h]bYX]b'h Y8 Ydlh`cZA i g]Vg'W]cb'cZl Y 7UUcfi Yd'i g'h Y GYWbXUfmi DfcZgg]cbU 9Xi W]cb'7cfY"

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