

# Financial Information

## Student Accounts

The registration of a student signifies an agreement by the student and if applicable, his/her parents to fulfill the related financial obligations to the end of the semester in which the student is registered. The University expects that every student will care for his/her account and believes that responsibility for handling the student account is a part of the educational experience as a whole.

All financial information is subject to change without notice.

## Expenses, Due and Payable

All expenses for the semester, after subtraction of financial aid and allocations, are due and payable before the beginning of classes for that semester.

Charges for class changes, dormitory damages, and cleaning costs will be billed in a separate statement. Failure of a student to keep payments current will make him/her liable for exclusion from class attendance and from the University. All charges must be paid before the student may receive a diploma or academic transcript or enroll for a subsequent term. Students preregistering for a semester must have their current account paid in full; subsequent withdrawal will still incur fees.

Loans, which are insured by the state or federal government, may be available at your local bank. The University participates in the Supplemental Educational Opportunity Grant Fund and the Federal Perkins Loan Program. The University accepts payment by cash, check, VISA, MasterCard, Discover Card or a combination of these methods. Payment plans are available if needed, and may be established through the Office of Business Services. Please contact an admissions counselor or the Office of Business Services for details on payment plans. A 1.5% service charge will be assessed monthly on all outstanding student account balances.

## Tuition and Fees

Tuition, \$465/semester hour, is \$6,975 for 15 semester hours for Fall and Spring Semesters. Tuition for Winter and Summer Terms is \$290/semester hour. The Audit fee for any semester/term is \$110 per hour; audit does not apply toward graduation.

These charges cover the cost of matriculation and class instruction. The Student Services Fee covers a variety of university costs, including the basic medical fee, admission to many campus-sponsored events (including home athletic contests), post office box rental, student publications, graduation, computer lab fees, etc.

## Tuition Summary

Fall or Spring .....	\$465/hour
Winter or Summer .....	290/hour
Audit .....	110/hour

## R S C a S S

Room	
Without kitchen .....	\$ 1365
With kitchen .....	1550
McAfee Residence Complex .....	1615

**R S. C a . W T S T**

**Room**

Without kitchen.....	\$295
With kitchen .....	350
McAfee Residence Complex .....	365
<b>Meals ( includes 9.75% sales tax)*</b>	
7 per week .....	\$165
12 per week .....	230
20 per week .....	295

\*Students in an apartment with a kitchen may purchase any meal option but required to buy the minimum 7-meal plan. Students without a kitchen may purchase a 12 or 20 meal plan but required to buy the minimum of 12 meals per week.

Family Apartments (per month plus utilities) .....	\$420
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**S. S /T F**

<b>Fall/Spring, Day/Evening</b>	
12 hours or more .....	\$250
5-11 hours .....	200
1-4 hours .....	150
Winter, Day/Evening .....	50
Summer (one or more terms) .....	50

**Expenses Paid in Addition To Tuition As Applicable To Student CoursJ -0tCnTD T80-1.2 TD -0.00**

**FINANCIAL INFORMATION**

**N F a a :**

Insurance fee (per year) .....	\$25
Achievement tests (approximate cost) .....	110
National Student Nurse Association Membership Fee, optional .....	35
Union University Student Nurse Association Membership Fee, optional .....	3
School Pin (at graduation) .....	35-120
<b>Clinical Fees per enrollment*</b>	
NUR 308, 309, 421, 423, 425 .....	220
NUR 310 .....	130
NUR 318, 418, 430, 440 .....	175
NUR Challenge Exam 310 .....	300
NUR Challenge Exams 309 .....	75
NUR Challenge Exam 302 .....	125
NUR Challenge Exam 308 .....	200
NUR Challenge Exam 410 .....	100
NUR Challenge Exams 318, 418 .....	175

\*Transportation to the clinical site is the responsibility of the student.

**S e Lab a F :**

**FINANCIAL INFORMATION**

**R . a . C a . F**

A fee of \$10 per semester/term will be made for changes in registration. Permission of the Registrar is required to exempt the charge.

**N -T a . a P . a**

For tuition and fees please see the *Catalogue* section entitled Adult Studies.

**R . S**

A fee of \$100.00 per hour is charged for the first 3 RHSS hours. Up to four additional hours may be taken for a flat fee of \$150, such that the maximum cost does not exceed \$450 per term. Room and board is available at the regular rates.

**Refunds**

**A. Advance Deposits for New Students**

A tuition deposit of \$200 is required after acceptance for admission to reserve a place in class. This deposit applies to the tuition for the entering semester. A housing deposit of \$100 is charged for room reservation in all resident complexes. All tuition

2. All refund regulations put the responsibility on the student. He/she saves money and avoids misunderstanding by immediately seeing the Vice President (or Assistant Vice President) for Business and Financial Services.
- G. Proration of financial assistance upon withdrawal  
Institutional assistance awarded a student will be prorated as above shown if the student withdraws. Scholarship funds received from outside sources will be used to satisfy any remaining balance a student may owe unless specified by the source to be returned in full or in part. Withdrawal occurring on or before the 60% period of enrollment, calculated using calendar days, will require a portion of Title IV funds awarded (Pell Grant, Supplemental Educational Opportunity Grant, Federal Perkins Loan, Federal Stafford Loan, Federal PLUS Loan, but not Federal Work Study) be returned in accordance with provisions of the Higher Education Amendments of 1998. This may result in the student owing a balance to Union University or the Federal Government.
- H. Housing Deposits  
A student graduating or moving out of the residence complex permanently must give written notice to the Director of Residence Life to secure a refund or the housing deposit. Request for refund dates semester/term match those in A. above.

### **How to Obtain a Credit of Institutional Charges**

To obtain a credit of institutional charges, a student must notify Union Station or the Academic Center and indicate the last day which he attended class. This information will be recorded on a withdrawal record and passed to the offices of Business Services and Financial Aid for calculation of credit of institutional charges and adjustment of financial assistance.

### **Equipment**

Any University equipment, musical instruments, athletic equipment, laboratory apparatus, etc., made available for students' use is the responsibility of the student. Any damage or breakage, other than by normal use, will be charged to the student's account. No equipment is to leave the campus, unless in care of the faculty member responsible for it.

43

### **Scholarships and Financial Aid**

The cost of a college education inevitably rests upon the student and his/her family. The Financial Aid Office (FAO) of Union University exists to help make a Union education more affordable by offering institutional scholarships and grants, and by disbursing federal funds for which students qualify. A student interested in financial assistance can contact the FAO to obtain the appropriate forms necessary to complete the financial aid process.

### **Application**

1. New applications for assistance must submit the Union University Application for Financial Assistance for the appropriate year to be considered for any aid. Applicants for federal assistance must also file the Free Application for Federal Student Aid (FAFSA) for the appropriate year. Applicants for Scholars of Excellence, Leadership Scholarship, and Church and Convention Ministry Scholarship must submit separate applications. Applicants for on-campus employment must complete a separate online application for employment.
2. Reapplicants for assistance must submit a Reapplication for Financial Assistance for the appropriate year to the FAO no later than May 1 each year. Students wishing to reapply for federal funds must also file the FAFSA or Renewal FAFSA. It is the student's responsibility to complete all applications by the deadline.

3. Applicants are required to notify the FAO of any other scholarships or loans extended to them from sources outside the university.
4. A reapplicant's financial need will be reevaluated each year and appropriate increase or decrease in the amount of assistance offered will be made.

### **Award Notification**

1. Applicants will be notified of their award package via an Award Letter. The Award Acceptance Form should be signed and returned to the FAO within the time specified on the Acceptance Form.
2. Federal Stafford Loans are awarded each academic year from a serial Master Promissory Note. Notification of the amount is made to the student via an Award Letter. A student need take action on the Award Acceptance Form *only* if an adjustment is to be made to the Stafford Loan award.
3. Federal Stafford Loan and PLUS amounts shown on the Award Letter reflect the gross amount of the loan. The net amount of the disbursements will be 2-3% less, due to fees deducted by the lender.
4. Most awards are divided evenly between fall and spring semesters. The Award Letter indicates how each award will be divided.
5. The Award Letter will NOT show scholarships from outside sources. These funds are credited directly to the student's account as received by the university. Exceptions: TN Baptist Foundation Scholarship, Hammons Scholarship.
6. Award for Workshop/Work Study is the amount a student may expect to earn during the academic year contingent upon actual placement in a job assignment and actual hours worked. Students must report to the FAO upon arrival on campus for job assignment and clearance.

### **Disbursement**

- 44 1. Disbursement of awards for a semester (excluding Federal Work Study and Institutional Workshop) is made by crediting the student's account.
2. Students on Federal Work Study receive a monthly paycheck for hours worked. Students on Institutional Workshop have the amount earned each month credited to their student account, unless the amount earned exceeds any balance owed on the account; the student will receive a paycheck for the amount earned which exceeds the amount owed.
3. Federal Perkins Loan funds will not be disbursed until the recipient has signed a Promissory Note for the award. CCMS funds will not be disbursed until the recipient's approved CCMS Application is on file in the Financial Aid Office.
4. Federal Stafford Loan and PLUS funds will be disbursed within 3 days of the university's receiving the funds. Anticipated leader disbursement dates are printed on the Award Letter.
5. Should a student's account show a credit balance of federal aid exceeding the institutional charges for a semester (or adult studies term), a credit refund check will be4(70.5 31B2po

3. Financial assistance will be adjusted should a student withdraw from all classes,

**Quantitative Requirement, Completion Rate:** Students must successfully complete a minimum of 67% of cumulative credit hours attempted excluding audits and transfer and testing credits. To successfully complete is to receive a final grade of A, B, C, D or P.

**Maximum Time for Completion of Educational Objective:** Students must complete their degree program within 150% of the published length of the program. For example, pursuing a degree requiring 128 credit hours, a student could not receive aid beyond



as described in this policy, the student will not be eligible to receive any federal financial aid from that point forward. He/She may appeal the decision and if approved may be awarded aid, or if his/her academic progress improves to again meet the standards,

**Either Option**

- Students receiving MD Scholarship will be expected to maintain 2.5 cumulative GPA to retain the scholarship.
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